

For Immediate Release

## **HK Express Records 90% Passenger Growth in the first half of 2015 Maintains #1 On-Time Airline in Hong Kong**

**Hong Kong, 17 July 2015** HK Express, Hong Kong's low-fare airline, has continued to achieve significant year-on-year growth in terms of passenger numbers for both the month of June, and the first half of 2015.

The airline has flown close to 1 million passengers in the first 6 months of 2015, which represents a 90% growth in the same period compared to 2014. Total passengers for June amounted to 162,787, which recorded an increase of 79% in the same month compared to last year.

This strong demand for HK Express' low fares enabled profitability to be achieved in the six months to 30 June 2015, for the first time in HK Express' history and well ahead of target. Continued business expansion and cost reduction initiatives are expected to support continued profits growth through the remainder of 2015.

Andrew Cowen, CEO of HK Express said, "We are delighted to have achieved profitability for the first half year. This reflects 18 months of hard work and resolve by the entire HK Express team and will support further investment by our shareholders in additional aircraft, new destinations and as always, delivering the low fares and Hong Kong market leading on-time performance that HK Express is becoming known for.

The market demand for HK Express' low fares remains very strong. As such, we have increased the number of flights to Osaka-Kansai and Tokyo-Narita since early June, bringing HK Express to be the 2<sup>nd</sup> largest carrier flying between Hong Kong and Japan. At the same time, we have launched new routes to Lanzhou and Dunhuang in China, along with Magong, Taiwan. All of these additions have continued to result in very strong year-on-year growth in passenger numbers."

"Also, to cater to high demand for travel during this summer season, we have announced the addition of 17 weekly flights to some popular Asian cities including Chiang Mai and Da Nang. These additions were made possible with the delivery of two additional A320 aircraft into our fleet, for a total of 12 with one more aircraft to come before year-end. An updated website, the new "Flex" fare, and increases in the number of flight connection opportunities, all add up to fantastic low fares travel opportunity for Hongkongers and those travellers wishing to visit Hong Kong." Cowen added.

HK Express always strives to maintain its number one position among all Hong Kong-based airlines in terms of On-Time Performance (OTP). In June 2015, according to the independent flight statistic monitoring website [www.flightstats.com](http://www.flightstats.com), HK Express achieved an overall result of 81%. The airline also recorded an average OTP of 82.7% in the first half of 2015, maintaining its industry-leading position in Hong Kong.

	12 Months to 30/6/2015	First 6 months of 2015	Month of June 2015
<b>Guests Flown:</b>	1,718,051	969,412	162,787
<b>% change vs last year</b>	96%	90%	79%
<b>On-time Performance*</b>	83.8%	82.7%	81%

\*Departures < 15 minutes of scheduled departure time (industry standard measure of punctuality)

HK Express provides on-time, safe, and low-fare travel to 22 popular destinations throughout Asia, including the soon-to-be launched Bangkok-Don Mueang in Thailand (20 July), Siem Reap in Cambodia (1 September) and Jeju, Korea (1 September).

For reservations or information, please visit [www.hkexpress.com](http://www.hkexpress.com), follow us on Facebook fan page: [www.facebook.com/HKExpress](http://www.facebook.com/HKExpress), SinaWeibo: [www.weibo.com/hkexpress](http://www.weibo.com/hkexpress); WeChat: HK Express; Twitter: HKExpress.jp or refer to our Instagram: @HK\_Express.



Above: HK Express records 90% passenger growth in the first 6 months of 2015.

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## About HK Express

According to independent flight statistic monitoring website flightstats.com, HK Express continues its winning streak in Hong Kong by maintaining the highest On-Time-Performance rate (OTP). By focusing on best-in-class on-time performance, safety and low fares, HK Express is revolutionizing air travel in Hong Kong and Asia. HK Express flies to 22 popular destinations throughout Asia, including Bangkok-Don Mueang in Thailand (commencing 20 July), Siem Reap in Cambodia and Jeju Korea (both commencing 1 September). With its fast growing fleet and enticing destination route map, HK Express has flown more than 2 million Guests – a major achievement that attests to the popularity of the airline.